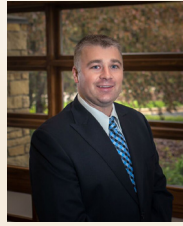


BOARD OF DIRECTORS

Joseph L Witmer - Chairman



Matthew J Staver



Member FDIC

David Aschliman



Kaye Gilbertson



Gerry Ayers



Aaron Dunn



Lowell Thronson



Andrew Fitzgerald



OFFICERS

Joseph L Witmer Chairman & Chief Executive Officer	Matthew J Staver President & Chief Operating Officer
L Dale Hatfield Senior Vice President & Chief Credit Officer	Kimberly Phillips Information Technology Officer
Patrick Forsyth Senior Vice President	Michael Christensen Deposit Compliance Officer & Bookkeeping Supervisor
Suzanne Nechkash Vice President	Andrew Baber Vice President
Cherie Davis Asst Vice President	Andrea Finley Operations & HR Officer
Ashley Tibbits Loan Officer	Katrina A Rickard Loan Officer
Jason Reynolds Investment Division	Hannah Muehlenkamp Controller



MINERAL POINT

305 Doty St
(608) 987-3321



EDMUND

3156 Main St
(608) 623-2434



HOLLANDALE

501 2nd Ave
(608) 967-2211



RIDGEWAY

609 Main St
(608) 924-4531



DODGEVILLE

1113 N Johns St
(608) 935-9988



MOUNT HOREB

1833 Springdale St
(608) 437-2265

Toll Free 1-888-443-3226

Web Address www.farmerssavings.com

Email Address fsb@farmerssavings.com

24 Hour Telephone Banking 1-888-987-2651

FARMERS SAVINGS BANK

305 Doty Street • Mineral Point, Wisconsin 53565

STATEMENT OF CONDITION

ASSETS	Dec. 31, 2020	Dec. 31, 2019
Cash and Due from Banks	\$33,059,394.82	\$22,380,840.50
Federal Agency & Other Securities	25,616,816.19	32,312,370.52
Municipal Bonds	115,327,668.25	71,633,245.97
Loans	322,365,001.88	290,304,182.75
Serviced Secondary Market Loans	(126,534,500.27)	(110,214,938.32)
Federal Funds Sold	385,193.59	1,250,984.29
Banking House & Fixtures	4,797,327.63	4,983,767.98
Other Assets	3,452,338.99	3,921,485.05
Total Assets	\$378,469,241.08	\$316,571,938.74
LIABILITIES		
Deposits	\$337,411,402.68	\$283,974,015.14
Other Liabilities	2,349,469.87	3,336,665.60
CAPITAL		
Common Stock	\$562,500.00	\$562,500.00
Surplus	6,000,000.00	6,000,000.00
Undivided Profits	<u>32,145,868.53</u>	<u>22,698,758.00</u>
Total Capital	\$38,708,368.53	\$29,261,258.00
Total Liabilities & Capital	\$378,469,241.08	\$316,571,938.74

Letter from the Chairman . . .

Farmers Savings Bank is excited about the New Year “2021”! We will be celebrating our 104th year as a “Community Bank”! We hope to see some normalcy return to our lives in 2021 as we follow safe practices and receive vaccines battling the COVID 19 Pandemic.

Farmers Savings Bank continues to invest in technology that enhances our customer experience by providing customers faster access to their money via phones, tablets, or computers. We currently offer an array of services with “Mobile Banking” (via cell phone) and offer “Instant Issue” with our debit cards. In 2021, we will be offering “Zelle”, a person to person payment option.

There are several factors that distinguish us a real community bank. First, we are locally operated. Decisions are made by staff that know you and care about your needs. Second, there is local on-site control over all services, products, loan approvals, and interest rates. Third, our bank deposits are invested back into the communities in the form of business and personal loans. Finally, we are dedicated to the communities we serve in order to make them a better place to live and work. We are proud of our community banking tradition.

We look forward to serving you in 2021 and appreciate your continued trust and loyalty.

*Joseph Witmer
Chairman of the Board*